



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Minutes
August 22 , 2017
7:45 AM- Conference Room**

CALL TO ORDER

7:45 AM

ROLL CALL

Committee Members Present: Jennifer Geraghty, Kara Schneeberger, Kit Murley-Henspeter

FINANCE REPORT

1. End of year financials showed an even more than expected excess in our fund balance. Kara is going to proceed with an additional end of year review to ensure exact numbers.
2. Because of our federal dollars exceeding \$750,000.00, we will be participating in a single audit starting this week.
3. Our fiscal Special Education audit begins this week for fiscal year 2018.
4. Our Food and Nutrition audit begins this week for fiscal year 2018.
5. We officially did NOT get the PK money but qualified for the Pathways II scholarship funds for free and reduced families.
6. The Food and Nutrition program was officially in the black for last school year.
7. Our free and reduced percentage was not high enough to receive the free snack grant this year. Students will be able to bring snack though PK – 8th and partake during a specific snack time.

ADJOURNMENT

8:00 AM